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New Britain CPA Firm Expands with Acquisition

(October 4, 2021 – New Britain, Conn.) Mugford & DiBella, LLC, is pleased to announce the expansion of its tax, accounting, and advisory services to business clients through a recent acquisition agreement with Fasulo & Albini CPAs, in Plantsville.

Mugford & DiBella will expand its client base of businesses and continue to serve the accounting needs of its individual clients, as well. Fasulo & Albini CPAs will retain and continue serving their individual clients as they join the team at Mugford & DiBella. Currently, the two firms are collaborating to ensure a seamless transition of service for their business clients.

Joining the staff of Mugford & DiBella are Michael Fasulo, CPA; Marlene Albini, CPA; and Tracey Mindlin, administrative assistant. This merging of professional staff will provide continuity of service and a smooth transition for all clients.

“We are very pleased with this acquisition and how closely aligned our values professionalism and commitment to customer service are,” says Managing Partner, Brian DiBella, regarding the firms’ collaboration. “We look forward to working closely with all of our business clients through what continues to be a challenging and volatile economy,” he adds.

With a track record of excellence spanning nearly eight decades, Mugford & DiBella offers a wide breadth and depth of accounting and strategic consulting services to businesses in many industries throughout Connecticut. In addition to offering accounting, tax, and reviews, the firm provides full-service services including bookkeeping, cash flow management, succession planning, payroll solutions, and outsourced CFO services.

About Mugford & DiBella

Mugford & DiBella, LLC is a premier, tax, accounting, and advisory firm licensed in CT offering a broad range of services for business owners, executives, and independent professionals. Established in 1942, the firm’s leaders uphold an unwavering commitment to excellence and customer service through close personal and professional attention to each client. Learn more at <https://www.mugforddibellallc.com/>.

M&A roundup: Adams Brown, Gettry Marcus and Mugford & DiBella expand

By [Michael Cohn](#) October 8, 2021 9:59 AM



Adams Brown plans to acquire Fortner & Short; Gettry Marcus added Wagner & Zwerman; and Mugford & DiBella bought Fasulo & Albini CPAs.

CONNECTICUT: Mugford & DiBella buys Fasulo & Albini CPAs



Mugford & DiBella building. Courtesy of Mugford & DiBella

Details: Mugford & DiBella LLC, a firm based in New Britain, Connecticut, is acquiring Fasulo & Albini CPAs, a firm in Plantsville, expanding its tax, accounting and advisory services for business clients.

The two firms are collaborating to provide a seamless transition of service for their clients. Mugford & DiBella earned approximately \$900,000 in annual revenue before the acquisition, and Fasulo & Albini is expected to add about \$3,000 in revenue, for a total of \$1.2 million at the combined firm.

Two partners at Fasulo & Albini, Mike Fasulo and Marlene Albini, are becoming employees of M&D, but not partners, along with administrative assistant Tracey Mindlin. M&D had five staff members prior to the deal, and now has two partners and eight staffers.

"We are very pleased with this acquisition and how closely aligned our values professionalism and commitment to customer service are," said managing partner, Brian DiBella in a statement Tuesday. "We look forward to working closely with all of our business clients through what continues to be a challenging and volatile economy."




Mugford & DiBella dates back to 1942 and offers a number of accounting and strategic consulting services to businesses throughout Connecticut. In addition to offering accounting, tax and reviews, the firm provides bookkeeping, cash flow management, succession planning, payroll solutions and outsourced CFO services.

NEW BRITAIN HERALD

New Britain's Mugford & DiBella expands tax, accounting business with acquisition of Fasulo & Albini CPAs in Plantsville

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Written by [Ciara Hooks](#)

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NEW BRITAIN – Mugford & DiBella, LLC, has expanded its tax, accounting and advisory services to business clients through a recent acquisition agreement with Fasulo & Albini CPAs in Plantsville.

"We are very pleased with this acquisition and how closely aligned our values, professionalism and commitment to customer service is," said Brian DiBella, managing partner of Mugford & DiBella regarding the firms' collaboration. "We're incorporating their clients into our practice and basically growing our firm helping serve more clients."

Fasulo & Albini CPAs will retain and continue serving its individual clients as it joins the team at Mugford & DiBella. Mugford & DiBella will expand its client base of businesses and continue to serve the accounting needs of its individual clients as well.

"With the acquisition we added three people," DiBella said. "We have four CPA's, two paraprofessionals and a couple of administrative people."

Michael Fasulo, CPA, Marlene Albini, CPA, and Tracey Mindlin, administrative assistant, has joined the staff of Mugford & DiBella. Both will still have an office in Plantsville.



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Mugford & DiBella continued...



"Ultimately Mike and Marlene want, like any of us, to retire," DiBella said. "We don't want to work forever, so one way to retire is to have another firm come in and take over, buy out their book of business, buy out their clients and so that way they can retire, but they know their clients are still being serviced. Mike and Marlene are going to eventually retire and slow down, but they have a good client base, and they want to make sure they're taken care of."

The acquisition took a few months to finalize.

"I've been doing some searching looking for businesses to acquire, small CPA firms to acquire, and we located this firm. We reached out to them in the beginning of the year, started talking to them and just kind of synched and did our due diligence," DiBella said.

The official closing of the acquisition was in late July and Mugford & DiBella is looking to acquire other CPA firms in the near future.

"This acquisition helps us serve more clients and be a stronger member of the community," DiBella said. "We look forward to working closely with all of our business clients through what continues to be a challenging and volatile economy."

Established in 1942, the company started as Mugford & Company and now is Mugford & DiBella, LLC. It offers a broad range of services for business owners, executives and independent professionals.

"Individually, maybe you need help with your income tax return, so you hire us and we prepare your income tax return," DiBella said. "You start a business and you need an accountant to help you with bookkeeping sales tax compliance, payroll tax compliance, income tax compliance, and you need to file tax returns for your business, we help with all that. We do consulting too."

Mugford & DiBella, LLC is located at 205 W Main St and can be contacted at 860-223-2701

To learn more about Mugford & DiBella, LLC visit mugforddibellallc.com.