

A Cost Segregation by The Innovative CPA Group, save you money, increase cash flow, and reduce your tax burden.

Our Philosophy

The Innovative CPA Group is a team of forward-thinking accounting, tax, and business experts servicing businesses and high net-worth individuals in Connecticut and across the nation. We use cutting-edge technology and a collaborative approach to find the savings our clients need and the peace of mind they want.

Cost Segregation is a Specialization

If you own commercial property or residential rentals and are looking for a good way to reduce tax liability and increase cash flow, there is a tax strategy you should consider - a Cost Segregation. It is an excellent tax planning tool that allows you to increase cash flow and accelerate both federal and state income tax depreciation deductions on real estate you purchase, construct, expand or remodel.

Reduce Taxes + Increase Cash Flow

Our tax professionals at The Innovative CPA Group will perform a detailed study of your building and provide you with a report that identifies the items that qualify for accelerated depreciation. We look for items in your commercial real estate property that can qualify for shorter depreciable lives, including electrical systems, piping, decorative treatments, wall

coverings and special finishes, lighting systems, and even parking lots. A Cost Segregation study on property you purchased or built in the prior year may qualify for a catch-up deduction you can take in the current tax year that may significantly reduce your quarterly tax burden

If you currently have, or you are planning to construct a building, let The Innovative Tax Group save you money with a Cost Segregation.

This is a great tax strategy for:

- ▼ Existing, newly constructed, or acquired buildings
- ▼ Improvements, renovations, or expansion of an existing building
- ▼ Leasehold improvements on a current facility
- ▼ Automobile dealerships
- ▼ Distribution centers and warehouses
- ▼ Self-storage facilities
- ▼ Fast food restaurants
- ▼ Food processing facilities
- ▼ Hotels and motels
- ▼ Manufacturing plants
- ▼ Medical and healthcare facilities
- ▼ Expanding medical practices
- ▼ Nursing homes
- ▼ Office buildings
- ▼ Shopping malls and retail buildings
- ▼ Apartment buildings



Charlie Smith, CPA
Partner

charlie@innovativecpagroup.com



Lauren Shugrue, CPA
Partner

lauren@innovativecpagroup.com